

NOTICE AND DISCLAIMER

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Project purpose

You agree that you are acquiring FORWARD token to participate in the Forward Ecosystem and to obtain services on the ecosystem thereon. The DAO, the Distributor and their respective affiliates would develop and contribute to the underlying source code for the Forward Ecosystem. The DAO does not act in the capacity as a financial advisor or fiduciary of any person with regard to the distribution of FORWARD token.

Nature of the Whitepaper

The Whitepaper and the Website are intended for general informational purposes only and do not constitute a prospectus, an offer document, an offer of securities, a solicitation for investment, or any offer to sell any product, item or asset (whether digital or otherwise). The

information herein may not be exhaustive and does not imply any element of a contractual relationship. There is no assurance as to the accuracy or completeness of such information and no representation, warranty or undertaking is or purported to be provided as to the accuracy or completeness of such information. Where the Whitepaper or the Website includes information that has been obtained from third party sources, the DAO, the Distributor, their respective affiliates and/or the FORWARD team have not independently verified the accuracy or completeness of such information. Further, you acknowledge that circumstances may change and that the Whitepaper or the Website may become outdated as a result; and neither the DAO nor the Distributor is under any obligation to update or correct this document in connection therewith.

Token Documentation

Nothing in the Whitepaper or the Website constitutes any offer by the DAO, the Distributor or the FORWARD team to sell any FORWARD token (as defined herein) nor shall it or any part of it nor the fact of its presentation form the basis of, or be relied upon in connection with, any contract or investment decision. Nothing contained in the Whitepaper or the Website is or may be relied upon as a promise, representation or undertaking as to the future performance of the FORWARD Ecosystem. The agreement between the Distributor (or any third party) and you, in relation to any distribution or transfer of FORWARD token, is to be governed only by the separate terms and conditions of such agreement.

The information set out in the Whitepaper and the Website is for community discussion only and is not legally binding. No person is bound to enter into any contract or binding legal commitment in relation to the acquisition of FORWARD token, and no virtual currency or other form of payment is to be accepted on the basis of the Whitepaper or the Website. The agreement for distribution of FORWARD token shall be governed by a separate set of Terms and Conditions or Token Distribution Agreement (as the case may be) setting out the terms of such distribution and/or continued holding of FORWARD token (the Terms and Conditions), which shall be separately provided to you or made available on the Website. The Terms and Conditions must be read together with the Whitepaper. In the event of any inconsistencies between the Terms and Conditions and the Whitepaper or the Website, the Terms and Conditions shall prevail.

Deemed Representations and Warranties

Whitepaper or the Website (or any part thereof), you shall be deemed to represent and warrant to the DAO, the Distributor, their respective affiliates, and the FORWARD team as follows:

(a) in any decision to acquire any FORWARD token, you shall not rely on any statement set out in the Whitepaper or the Website;

(b) you will and shall at your own expense ensure compliance with all laws, regulatory requirements and restrictions applicable to you (as the case may be);

(c) you acknowledge, understand and agree that FORWARD token may have no value, there is no guarantee or representation of value or liquidity for FORWARD token, and neither is FORWARD token an investment product nor is either token intended for any speculative investment whatsoever;

(d) none of the DAO, the Distributor, their respective affiliates, and/or the FORWARD team members shall be responsible for or liable for the value of FORWARD token, the transferability and/or liquidity of FORWARD token, and/or the availability of any market for FORWARD token through third parties or otherwise; and

(e) you acknowledge, understand and agree that you are not eligible to participate in the distribution of FORWARD token if you are a citizen, national, resident (tax or otherwise), domiciliary and/or green card holder of a geographic area or country (i) where it is likely that the distribution of FORWARD token would be construed as the sale of a security (howsoever named), financial service or investment product and/or (ii) where participation in token distributions is prohibited by applicable law, decree, regulation, treaty, or administrative act (including without limitation the United States of America and the People's Republic of China); and to this effect you agree to provide all such identity verification document when requested in order for the relevant checks to be carried out.

The DAO, the Distributor and the FORWARD team do not and do not purport to make, and hereby disclaims, all representations, warranties or undertaking to any entity or person (including without limitation warranties as to the accuracy, completeness, timeliness or reliability of the contents of the Whitepaper or the Website, or any other materials published by the DAO or the Distributor). To the maximum extent permitted by law, the DAO, the Distributor, their respective affiliates and service providers shall not be liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including, without

limitation, any liability arising from default or negligence on the part of any of them, or any loss of revenue, income or profits, and loss of use or data) arising from the use of the Whitepaper or the Website, or any other materials published, or its contents (including without limitation any errors or omissions) or otherwise arising in connection with the same. Prospective acquirors of FORWARD token should carefully consider and evaluate all risks and uncertainties (including financial and legal risks and uncertainties) associated with the distribution of FORWARD token, the DAO, the Distributor and the FORWARD team.

Informational purposes only

The information set out herein is only conceptual, and describes the future development goals for the FORWARD Ecosystem to be developed. In particular, the project roadmap in the Whitepaper is being shared in order to outline some of the plans of the FORWARD team, and is provided solely for INFORMATIONAL PURPOSES and does not constitute any binding commitment. Please do not rely on this information in deciding whether to participate in the token distribution because ultimately, the development, release, and timing of any products, features or functionality remains at the sole discretion of the DAO, the Distributor or their respective affiliates, and is subject to change. Further, the Whitepaper or the Website may be amended or replaced from time to time. There are no obligations to update the Whitepaper or the Website, or to provide recipients with access to any information beyond what is provided herein.

Regulatory approval

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publication, distribution or dissemination of the Whitepaper or the Website does not imply that the applicable laws, regulatory requirements or rules have been complied with.

Cautionary Note on forward-looking statements

All statements contained herein, statements made in press releases or in any place accessible by the public and oral statements that may be made by the DAO, the Distributor and/or the FORWARD team, may constitute forward-looking statements (including statements regarding intent, belief or current expectations with respect to market conditions, business strategy and plans, financial condition, specific provisions and risk management practices). You are cautioned not to place undue reliance on these forward-looking statements given that these statements involve known and unknown risks, uncertainties and other factors that may cause the actual future results to be materially different from that described by such forward-looking statements, and no independent third party has reviewed the reasonableness of any such statements or assumptions. These forward-looking statements are applicable only as of the date indicated in the Whitepaper, and the DAO, the Distributor as well as the FORWARD team expressly disclaim any responsibility (whether express or implied) to release any revisions to these forward-looking statements to reflect events after such date.

References to companies and platforms

The use of any DAO and/or platform names or trademarks herein (save for those which relate to the DAO, the Distributor or their respective affiliates) does not imply any affiliation with, or endorsement by, any third party. References in the Whitepaper or the Website to specific companies and platforms are for illustrative purposes only.

English language

The Whitepaper and the Website may be translated into a language other than English for reference purpose only and in the event of conflict or ambiguity between the English language version and translated versions of the Whitepaper or the Website, the English language versions shall prevail. You acknowledge that you have read and understood the English language version of the Whitepaper and the Website.

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